

TERMS OF SERVICE

Effective Date: 25th January 2026

These Terms of Service (hereinafter referred to as the “*Terms*”) constitute a legally binding agreement between you (hereinafter referred to as the “*User*”, “*you*”, or “*your*”) and Echo Money (hereinafter referred to as “*Echo Money*”, “*we*”, “*us*”, or “*our*”), governing your access to and use of the platform, products, and services offered by Echo Money (collectively, the “*Services*”).

By accessing, registering for, or using the Services in any manner whatsoever, you acknowledge that you have read, understood, and agree to be bound by these Terms, together with our Global Privacy Policy and any supplemental terms applicable to specific jurisdictions or services.

1. NATURE AND SCOPE OF SERVICES

1.1 Echo Money operates a technology-driven payment orchestration platform designed to facilitate cross-border fiat-to-fiat transfers through the use of digital assets, including but not limited to stablecoins, as an intermediary settlement mechanism.

1.2 The User expressly acknowledges that Echo Money functions solely as an intermediary technology provider and transactional facilitator, coordinating instructions between various regulated financial institutions, liquidity providers, and foreign exchange partners across jurisdictions.

1.3 Under no circumstances shall Echo Money be deemed to accept deposits or operate as a banking or deposit-taking institution in any jurisdiction. Echo Money does not hold, control, or maintain custody of customer funds at any point in the transaction lifecycle, except to the extent strictly required for technical routing or settlement facilitation. All monetary value is transmitted via independent, regulated third-party financial institutions and liquidity providers acting in their respective capacities.

1.4 The User further acknowledges that the Services rely on a multi-step settlement architecture involving conversion between fiat currencies and digital assets, and that such architecture shall involve third-party intermediaries.

2. ELIBILITY AND USER REPRESENTATIONS

2.1 The User represents and warrants that they possess the legal capacity, authority, and competence to enter into and be bound by these Terms, whether acting in an individual capacity or on behalf of a legal entity.

2.2 The User further represents that they are not located in, incorporated in, or ordinarily resident of any jurisdiction that is subject to comprehensive sanctions or prohibitions under applicable laws or regulations.

2.3 The User confirms that they are not designated on any sanctions or restricted persons lists, including those administered by the Office of Foreign Assets Control or the United Nations Security Council, and that they will not use the Services for the benefit of any such restricted person or entity.

2.4 The User undertakes to ensure that all use of the Services shall comply with applicable laws, including but not limited to foreign exchange regulations, anti-money laundering laws, counter-terrorist financing regulations, and tax obligations in all relevant jurisdictions.

3. IDENTITY VERIFICATION AND COMPLIANCE OBLIGATIONS

3.1 The User acknowledges that access to the Services is conditional upon successful completion of identity verification procedures in accordance with applicable Know Your Customer (KYC), Anti-Money Laundering (AML), and Counter-Terrorist Financing (CTF) requirements.

3.2 The User agrees to provide accurate, complete, and up-to-date information and documentation as may be requested by Echo Money from time to time, including but not limited to proof of identity, proof of address, source of funds, and source of wealth.

3.3 Echo Money reserves the absolute right to conduct ongoing monitoring of User activity and to request additional documentation or information at any time in order to comply with applicable legal and regulatory obligations.

3.4 Without prejudice to any other rights, Echo Money may delay, refuse, suspend, or cancel any transaction, or restrict or terminate access to the Services, where it reasonably suspects that the transaction or User activity involves unlawful conduct, regulatory breach, or heightened risk exposure.

4. TRANSACTION FLOW AND SETTLEMENT MECHANISM

4.1 The User expressly acknowledges and agrees to the underlying transaction flow of the Services, which may include the transfer of fiat currency to a local financial institution, conversion of such fiat currency into digital assets by a foreign exchange partner, transmission of such digital assets across a blockchain or equivalent infrastructure, and reconversion into fiat currency for final disbursement to the designated recipient.

4.2 The User acknowledges that Echo Money does not control the underlying blockchain networks or third-party financial institutions involved in the settlement process and shall not be responsible for their performance, availability, or reliability.

4.3 The User further acknowledges that settlement timelines may vary depending on factors including network conditions, banking hours, regulatory requirements, and third-party processing constraints. That we shall not be liable for any delay, failure, rejection, or error caused by such third parties, including but not limited to delays arising from banking holidays, regulatory actions, or technical failures.

5. AUTHORIZATION AND TRANSACTION FACILITY

5.1 By initiating a transaction, the User irrevocably authorizes Echo Money and its designated partners to process the transaction in accordance with the instructions provided and the operational flow described herein.

5.2 The User acknowledges that, due to the nature of blockchain-based settlements and foreign exchange conversions, transactions may become irreversible once initiated, broadcast, or committed to the relevant network or partner system.

5.3 The User accepts full responsibility for the accuracy of all transaction details, including recipient information, and agrees that Echo Money shall not be liable for any loss arising from incorrect or incomplete instructions provided by the User.

6. FEES, PRICING AND EXCHANGE RATES

6.1 The User agrees to pay all applicable fees associated with the use of the Services, which shall be disclosed prior to the confirmation of any transaction.



6.2 The User acknowledges that exchange rates applicable to transactions may be subject to fluctuation and may differ between the time of initiation and final settlement, unless a fixed or guaranteed rate has been expressly agreed.

6.3 The User further acknowledges that exchange rate spreads may be applied by Echo Money and its partners to account for market volatility, liquidity considerations, and operational costs.

7. RISKS

7.1 The User acknowledges that the Services may involve the use of digital or electronic value transfer mechanisms and other technology-based infrastructure, which are subject to inherent risks, including but not limited to price fluctuations, technological limitations, system failures, delays, and network-related disruptions.

7.2 While Echo Money undertakes commercially reasonable efforts to utilize reliable and appropriately vetted systems, infrastructure, and counterparties, it does not warrant or guarantee the performance, availability, stability, or security of any underlying technology, network, or third-party service involved in the provision of the Services.

8. PROHIBITED USES

8.1 The User shall not use the Services for any unlawful, fraudulent, or prohibited purpose, including but not limited to activities involving money laundering, terrorist financing, sanctions evasion, unlicensed financial services, or the violation or circumvention of any applicable laws or regulations relating to foreign exchange, capital controls, tax obligations, or financial transactions in any relevant jurisdiction.

8.2 The User further agrees not to use the Services in a manner that would cause Echo Money or its partners to be in breach of any applicable law, regulation, or regulatory requirement in any jurisdiction in which the Services are offered or accessed.

8.3 Any breach of this clause shall constitute a material violation of these Terms and may result in immediate suspension or termination of access to the Services, and shall result in reporting to applicable regulatory or law enforcement authorities.

9. INTELLECTUAL PROPERTY RIGHTS

9.1 All intellectual property rights in and to the Services, including software, platforms, trademarks, and content, shall remain the exclusive property of Echo Money or its licensors.

9.2 The User is granted a limited, revocable, non-exclusive, and non-transferable license to access and use the Services solely for their intended purpose.

10. DISCLAIMER OF WARRANTIES

10.1 The Services are provided on an “as is” and “as available” basis without any representations or warranties of any kind, whether express or implied.

10.2 Echo Money disclaims all warranties, including but not limited to merchantability, fitness for a particular purpose, and non-infringement, to the fullest extent permitted by law.

11. INDEMNIFICATION

The User agrees to indemnify, defend, and hold harmless Echo Money and its affiliates from and against any and all claims, liabilities, damages, losses, and expenses arising out of or in connection with the User's breach of these Terms or violation of applicable laws.

12. LIMITATION OF LIABILITY

12.1 To the maximum extent permitted by applicable law, Echo Money shall not be liable for any indirect, incidental, consequential, special, or punitive damages, including but not limited to loss of profits, revenue, data, or business opportunities, arising out of or in connection with the use of the Services.

12.2 Subject to Clause 12.3, Echo Money's total aggregate liability arising out of or in connection with any transaction, to the extent directly caused by Echo Money, shall be limited to losses arising solely from **(a)** demonstrable failure of Echo Money's internal systems to accurately transmit or process User instructions, **(b)** technical errors within Echo Money's platform resulting in duplicate or corrupted instruction routing, or **(c)** unauthorized access to or use of the User's account directly attributable to a failure of Echo Money's security systems, and in all cases shall not exceed the total fees paid by the User to Echo Money in respect of such transaction.

12.3 Nothing in these Terms shall exclude or limit liability to the extent that such liability cannot be excluded or limited under applicable law, including but not limited to liability arising from fraud, wilful misconduct, or any other liability which is non-excludable as a matter of law.

13. FORCE MAJEURE

Echo Money shall not be liable for any failure or delay in performance arising from events beyond its reasonable control, including but not limited to acts of God, war, civil unrest, regulatory actions, network outages, or failures of blockchain infrastructure.

14. GOVERNING LAW AND DISPUTE RESOLUTION

14.1 These Terms shall be governed by and construed in accordance with the laws of India, without regard to conflict of law principles; provided, however, that nothing in this clause shall limit or exclude the application of any mandatory laws or regulatory requirements of the jurisdiction in which the User is located or from which the Services are accessed.

14.2 Any dispute, controversy, or claim arising out of or in connection with these Terms or the Services, including any question regarding its existence, validity, or termination, shall be referred to and finally resolved by arbitration administered by the Singapore International Arbitration Centre in accordance with the SIAC Rules for the time being in force. The seat of arbitration shall be Singapore. The arbitration shall be conducted in English by a sole arbitrator, unless otherwise required under the applicable rules. The arbitration shall be conducted on an individual basis, and the User expressly waives any right to participate in any class, collective, or representative proceeding, to the extent permitted by applicable law.

14.3 Nothing in this Clause shall prevent Echo Money or the relevant contracting entity from seeking interim, injunctive, or equitable relief in any court of competent jurisdiction, including in jurisdictions where the User is located or where assets or transactions are situated.



15. MODIFICATION TO TERMS

15.1 Echo Money reserves the right to amend or update these Terms at any time at its sole discretion.

15.2 Continued use of the Services following any such modification shall constitute acceptance of the revised Terms.

16. CONTACT

All legal notices, queries, or complaints in relation to these Terms shall be directed to **support@echo.money**.

BY INSTALLING AND USING THE PLATFORM, YOU CONFIRM THAT YOU HAVE READ, UNDERSTOOD, AND AGREE TO THIS TERMS AND CONDITIONS.